

Where Did My Payment Actually Go?

Simple Interest Reality Worksheet

Instructions: Grab your most recent monthly statements. Look at the payment breakdown section on each statement. Most statements show how much of your payment went toward interest and how much reduced your balance. Fill in the numbers below using actual statement amounts when possible.

Step 1: Housing Payment

Payment Type	Total Monthly Payment	Interest Paid Last Month	Principal Paid Last Month

Step 2: Vehicle Payments

Payment Type	Total Monthly Payment	Interest Rate	Interest Paid Last Month

Step 3: Credit Cards

Credit Card	Payment Amount	Interest Rate	Interest Charged Last Month

Step 4: Other Loans

Loan Type	Payment Amount	Interest Rate	Interest Paid Last Month

Step 5: Add It All Together

TOTAL Payments Last Month: _____ TOTAL Interest Paid Last Month: _____

Interest Paid ÷ Total Payments (%): _____

Reflection Questions

- Did the interest total surprise you?
- Are you comfortable with how much of your payment is reducing debt?
- Would reducing high interest debt improve your monthly lifestyle?
- Are you staying in your home primarily because of your mortgage rate?

This worksheet is for educational purposes only and is not financial or tax advice. Consult appropriate professionals regarding your personal financial situation.

Shirley Coomer | Keller Williams Realty Sonoran Living | 602-770-0643 | scoomer@kw.com

